



FOR IMMEDIATE RELEASE

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**SUNMARK FEDERAL CREDIT UNION ANNOUNCES ST. CLARE'S HOSPITAL
EMPLOYEES FEDERAL CREDIT UNION MERGER**

SCHENECTADY, N.Y. - - Sunmark Federal Credit Union, a full-service, community chartered credit union serving those who live and work in Albany, Schenectady, Montgomery, Saratoga, Schoharie and Rensselaer counties, announced it has officially merged with St. Clare's Hospital Employees Federal Credit Union.

The merger, approved by Sunmark Federal Credit Union and St. Clare's Hospital Employees Federal Credit Union Board of Directors, will allow Sunmark Federal Credit Union to provide expanded financial services to St. Clare's Hospital Employees Federal Credit Union's membership. As a result of the merger, Sunmark has acquired 1,200 new members and approximately \$5 million in assets.

"This merger is a significant step for our credit union," said Sunmark Federal Credit Union President and CEO Bruce M. Beaudette. "We are now able to add to our growth and stability and add a tremendous organization to our credit union in the process."

While, the merger with St. Clare's Hospital Employees Federal Credit Union became effective March 31, 2008, final approval for the merger was required from the National Credit Union Administration (NCUA).

"We feel that Sunmark Federal Credit Union was the best option for our credit union to merge with," said St. Clare's Hospital Employees Federal Credit Union Manager, James Mack. "We feel confident that Sunmark will continue to offer our members the service and support they come to expect from a credit union."

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About St. Clare's Hospital Employees Federal Credit Union

St. Clare's Hospital Employees Federal Credit Union is a not-for-profit financial cooperative chartered in June, 1980 and regulated by an agency of the federal government, the National Credit Union Administration (NCUA). To learn more about St. Clare's Hospital Employees Federal Credit Union, visit their web site at www.stclaresfcu.org.

About Sunmark Federal Credit Union

Sunmark Federal Credit Union[®] is a full-service, community chartered credit union serving those who live, work, worship or attend school in Albany, Schenectady, Montgomery, Saratoga, Schoharie and Rensselaer counties in New York. Sunmark has assets of \$435 million and serves more than 46,000 members and businesses. For more information, visit their web site at www.sunmarkfcu.org.