



**FOR IMMEDIATE RELEASE**

January 15, 2008

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**SUNMARK FEDERAL CREDIT UNION AND ASSEMBLYMAN AMEDORE TO  
ANNOUNCE FINANCIAL EDUCATION INITIATIVE**

*Partnership to highlight financial education efforts in Schenectady County*

**SCHENECTADY, N.Y.** - - Sunmark Federal Credit Union, a full-service, community chartered credit union serving those who live and work in Albany, Schenectady, Montgomery, Saratoga, Schoharie and Rensselaer counties, announced, in conjunction with Assemblyman George Amedore (R, C-Rotterdam), a joint initiative to acknowledge the importance of financial education in Schenectady County.

“Financial education is an issue that must be addressed in today’s financial climate,” said Sunmark Federal Credit Union President and CEO Bruce M. Beaudette. “Sunmark feels a great responsibility to our residents and members to address financial issues that illustrate the pitfalls of improper financial behavior.”

As part of the initiative, Assemblyman Amedore will be given a review of the current project being implemented by Sunmark Federal Credit Union and the Schenectady Municipal Housing Authority on financial education measures for its residents.

"It's extremely important that people have the tools they need to successfully manage their finances and I applaud the efforts of Sunmark Federal Credit Union to assist Schenectady County residents. The way an individual or family manages their finances can have a dramatic impact on their quality of life and I am sure this program will be a valuable educational asset to the residents at the Schenectady Municipal Housing Authority," said Amedore.

Sunmark Federal Credit Union is currently working with the Schenectady Municipal Housing Authority by providing financial education to low and moderate income families in Schenectady County. The program, which worked in partnership with the Schenectady Municipal Housing Authority (SMHA), is currently developing and coordinating a financial literacy program to assist the tenants with improving their financial well being and support them in creating responsible financial behavior.

-More-

## **PAGE 2 - SUNMARK FEDERAL CREDIT UNION AND ASSEMBLYMAN AMEDORE TO ANNOUNCE FINANCIAL EDUCATION INITIATIVE**

“Bringing financial literacy education effectively to consumers in Public Housing is a challenge that Sunmark FCU has met with great success,” said Richard E. Homenick, executive director, Schenectady Municipal Housing Authority. “They have improved the ability of our clients to make sound financial decisions, which can only translate to improving their financial condition, and assisting with their goal toward self-sufficiency.”

To learn more about Sunmark Federal Credit Union’s financial offerings, visit <http://www.sunmarkfcu.org>.

### **About Schenectady Municipal Housing Authority**

The Schenectady Municipal Housing Authority (SMHA) was founded in 1934, making it one of the oldest housing authorities in America. SMHA owns and operates 1,007 units of public housing, and also administers over 1,300 Section 8 Housing Choice Vouchers providing federal help to those who choose to live in private owned housing in Schenectady. SMHA also provides facility space to over thirty vocational training and human service agencies, who in turn provide programs and opportunities to public housing residents throughout Schenectady. For more information, call Stan Skinner, Asst. Executive Director, at (518) 386-7048.

### **About Sunmark Federal Credit Union**

Sunmark Federal Credit Union<sup>®</sup> is a full-service, community chartered credit union serving those who live, work, worship or attend school in Albany, Schenectady, Montgomery, Saratoga, Schoharie and Rensselaer counties in New York. Sunmark has assets of \$440 million and serves more than 48,000 members and businesses. For more information, visit their web site at [www.sunmarkfcu.org](http://www.sunmarkfcu.org).